

**MEMORANDUM OF UNDERSTANDING
ON THE
ESTABLISHMENT OF JOINT TRADE COMMITTEE
BETWEEN
THE GOVERNMENT OF INDIA AND THE GOVERNMENT
OF THE UNION OF MYANMAR**

The Government of India and the Union of Myanmar (herein referred to as the "Parties")

Wishing to promote and facilitate direct trade relations between the two countries;

Recalling The Trade Agreement between the Government of India and the Government of the Union of Myanmar signed on 27 May 1970 and the Border Trade Agreement signed on 21 January 1994;

Intending to establish a Joint Trade Committee (JTC) between the two countries;

Have reached the following understanding:

**ARTICLE I
OBJECTIVE**

The Parties shall establish a Joint Trade Committee for facilitating the expansion of mutual trade between the two countries.

**ARTICLE II
COMPOSITION**

The Joint Trade Committee shall be composed of delegation led by the concerned Ministers and the respective Government shall determine the composition of each delegation.

ARTICLE III TERMS OF REFERENCE

The Joint Trade Committee shall undertake measures to facilitate the expansion of trade which inter alia include the following:

- a) Hold consultations and exchange information on trade, and other related matters;
- b) Review the development of trade and other related matters as well as identify areas of mutual interest in trade for further co-operation;
- c) Recommend measures to the respective governments aimed at the expansion and diversification of trade between the two countries; and
- d) Set up working groups where necessary to carry out activities falling under its competence.

ARTICLE IV PROCEDURES

The Joint Trade Committee shall hold its session once in a year alternatively in India and Myanmar on dates to be mutually agreed upon. The host country shall provide the Secretariat for the meeting and extend courtesy to the determined members of the counterpart delegation.

ARTICLE V ENTRY INTO FORCE, DURATION AND TERMINATION

This Memorandum of Understanding shall come into force on the date of its signature and shall remain in force for a period of five (5) years. Thereafter, it may automatically be extended for another

five (5) years, unless either party gives to the other a written notice of its intention to terminate the Memorandum at least three (3) months before the date of its expiry.

Done at Yangon on the 14 day of **July** 2003 in two originals each in Hindi, Myanmar and English languages, all texts being equally authentic. In case of any divergence in interpretation, the text in English shall prevail.

For the Government of India



(Arun Jaitley)
Minister for Commerce
and Industry

For the Government of
the Union of Myanmar



(Brig-Gen Pyi Sone)
Minister for Commerce

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