Public Notice No. 05/2015

Dated, Shillong, the 10th Match, 2015.

Subject : Export and Import of Currency - Reg.

Attention is invited to Regulation (3) of Foreign Exchange Management (Export and Import of Currency) (Amendment) Regulations, 2009, notified vide Notification No.FEMA.258/2013-RB dated February 15, 2013 and A.P. (DIR Series) Circular No. No. 39 dated September 6, 2013 in terms of which, any person resident in India may take outside India or having gone out of India on a temporary visit, may bring into India (other than to and from Nepal and Bhutan) currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs.10,000.

2. The RBI vide A.P. (DIR series) No. 146, dated 19.06.2014 has now provided that aforementioned limit has been enhanced to Rs 25000/- per person from Rs 10,000/- per person. Thus, any person resident in India :

i) may take outside India (other than to Nepal and Bhutan) currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs.25,000 (Rupees twenty five thousand only); and
ii) who had gone out of India on a temporary visit, may bring into India at the time of his return from any place outside India (other than from Nepal and Bhutan), currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs.25,000 (Rupees twenty five thousand only).

3. Further, vide said A.P. (DIR series) No. 146 dated 19.06.2014, it is also provided that any person resident outside India, not being a citizen of Pakistan and Bangladesh and also not a traveller coming from and going to Pakistan and Bangladesh, and visiting India:

i) may take outside India currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs. 25,000 (Rupees twenty five thousand only) while exiting only through an airport.

ii) may bring into India currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs. 25,000 (Rupees twenty five thousand only) while entering only through an airport.

Authority:
CBEC Circular No. 03/15-Customs issued under F. No. 450/23/2013-Cus. VI dated 16.01.2015.

Disclaimer:
Though utmost care has been taken to reproduce the text in its original form, existence of some inadvertent error(s) / omission is not ruled out. For the sake of authenticity, CBEC’s above Circular may be referred to.

Commissioner

(Gulongcham Panmei)
Copy forwarded to:-

1. The Chief Commissioner, Customs, Central Excise and Service Tax, Shillong Zone, NER, Shillong.
2. The Commissioner, Central Excise and Service Tax, Shillong / Guwahati / Dibrugarh.
3. The Director (Customs), Ministry of Finance, Department of Revenue, Central Board of Excise & Customs, North Block, New Delhi.
5. The Assistant Commissioner (Tech) / (Prev.) / (Law) / (Appeal), Customs (Prev.), Hqrs. office, Shillong.
6. The Deputy / Assistant Commissioner, ______________ Customs (Prev.) Division (All) with a request to circulate the Public Notice among all the Exporter / Importer Association(s), Customs House Agents under his jurisdiction. He should also ensure that the guidelines contained in the circular are scrupulously followed by the officers / field formation under his charge.

7. The Superintendent (Computer), Customs (Prev.), Hqrs. Office, Shillong. He is requested to upload the Public Notice to the Departmental website.
8. Guard File.

(S. Choudhury)
Superintendent (Tech)